Real Property Proceeds Procedure

Overview

The University of Alberta may, from time to time, sell, lease or exchange an interest in real property.

Purpose

The intent of the Real Property Proceeds Procedure is to ensure administrative rigour and control with respect to expenditure and funding requests from the Real Property Proceeds Reserve Fund.

PROCEDURE

All Real Property Proceeds expenditure/funding requests must be completed by the appropriate Facilities and Operations Associate Vice-President/Executive Director/Director and submitted on the Resource Allocation Expenditure (RAE) form.

The request is then submitted to the Vice-President (Facilities and Operations) for review and approval. Then provided to Vice-President (Finance and Administration) for information and input.

Once reserve funding has been approved, project approval must be granted as per the Capital Expenditure Authorization (CEAR) Policy and Procedure.

DEFINITIONS

Any definitions listed in the following table apply to this document only with no implied or intended institution-wide use.

<table>
<thead>
<tr>
<th>Definition</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property</td>
<td>Refers to land, which may have above surface structures such as buildings and below surface items such as minerals.</td>
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<tr>
<td>Capital</td>
<td>All monies received by the University of Alberta, regardless of the sources, for purposes of undertaking capital projects such as construction, renovation, restoration, infrastructure upgrading and the installation of capital equipment. Such funds are applied also to landscaping, paving, grounds and utilities improvements or changes.</td>
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FORMS

There are no forms for this Procedure.
Should a link fail, please contact uappol@ualberta.ca. [▲Top]

**REAL PROPERTY COMPLIANCE POLICY** (UAPPOL)

**REAL PROPERTY DISPOSITION PROCEDURE** (UAPPOL)

**CAPITAL EXPENDITURE AUTHORIZATION REQUEST (CEAR) POLICY** (UAPPOL)

**CAPITAL EXPENDITURE AUTHORIZATION REQUEST (CEAR) PROCEDURE** (UAPPOL)